

ETX
[paragraph 6C. 16]

Application for permission to extend the period for realisation of export proceeds Instructions

Instructions:

1. The application should be completed in duplicate and submitted to the authorised dealer through whom the documents were negotiated¹ sent for collection.
2. Before forwarding an application to Reserve Bank, authorised dealer must properly scrutinise it to ensure that it is complete in all respects.
3. Wherever applicable, reference number and date of Reserve Bank's letter of approval should be quoted in full. Reference to the Exchange Control Manual may also be quoted in full.
4. Authorised dealers should complete the certificate given at the end of the application.

Documentation :

5. Original correspondence exchanged with the overseas buyer¹ corresponding bank, etc. in connection with delay in payment, etc.
6. Bank certificate in case where part proceeds of the shipment have been realised.

1. Particulars of exporter: (i) Name of the exporting firm/company (ii) Address in full (iii) Importer - exporter code number	(i) (ii) (iii)
2. Full particulars of shipment: (a) Name and address of the overseas buyer/consignee (b) Commodity (c) Quantity (d) Distinctive Numbers of GR/PP form(s) (e) Date of shipment (f) Invoice value (g) Country of destination (h) Terms of payment (specify whether D/P, D/A or L/C etc.)	(a) (b) (c) (d) (e) (f) (g) (h)
3. Whether goods were shipped on outright sale or consignment basis	
4. (a) Reasons for non-payment of bill/s (b) If the goods have remained unsold, present condition/position thereof (c) Steps taken or proposed to be taken by the	(a) (b) (c)

(d)	exporters to realise the export proceeds If the buyer has deposited the sale proceeds with a local bank in the currency of the country to which export has been made, the possibility of externalization, i.e., the time likely to be taken for conversion of the proceeds into foreign exchange.	(d)	
5.	Particulars of previous approval/s, if any, for extension obtained from the Reserve Bank		
6.	Further period for which extension is sought.		
7.	In case part payment has been received against the bill in question (a) When and how much proceeds realised so far (b) Amount yet to be realised.		
8.	Export performance during last 3 years Exports made: Amount outstanding, if any	Year	Amount(Rs.)
9.	Any other information which exporter deem necessary to furnish in support of the request		

We declare that the particulars given above are true and correct to the best of our knowledge and belief.

Place:

Date:

STAMP

(Signature of Authorised Official)

Name:

Designation:

(The signature on behalf of the firm/company should be that of the senior partner/proprietor or authorised signatory of the exporting firm or company, as the case may be.)

(Space for use of Authorised Dealer)

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We hereby certify that the bills pertaining to shipments declared on the above GR/PP form/s was/were included in ENC statement for the fortnight ending_____

Any other comments (Please mention here special features like delays on account of externalisation, payments in local currency, settlement of claims)

b) ECGC, etc.)

Date :

Stamp

(Signature of Authonsed Official)

Name:

Designation:

Name and Address of Authorised Dealer

Space for use of Reserve Bank of India